

|  |  |
|--|--|
|  |  |
|--|--|

Summary

|                          |  |
|--------------------------|--|
|                          | <p>a. As part of the scholarship application, the University of Phoenix will review the applicant's official University of Phoenix student account and transcripts to verify the following requirements:</p> <ul style="list-style-type: none"> <li>i. Applicant has completed a minimum of 24 credits at the University of Phoenix and has at least 18 credits remaining in their University of Phoenix bachelor's degree program as of the Scholarship application deadline.</li> <li>ii. Applicant has not had an unapproved attendance break of greater than 14 days in the last 365 days as of the Scholarship application deadline.</li> <li>iii. Applicant has a minimum GPA of 3.75 (on a 4.0 scale) as of the Scholarship application deadline</li> </ul> <p>Applicant must be actively enrolled and attending the University of Phoenix for a bachelor's degree program within the Initial Attendance Window.</p>  |
| <p>Selection Process</p> | <ol style="list-style-type: none"> <li>1. The recipients of the scholarships will be selected by the University of Phoenix.</li> <li>2. It is the applicant's responsibility to submit a complete and signed application along with any required and supporting documentation, which must be received on or before the Application Deadline. The University of Phoenix accepts no responsibility for incomplete applications, applications not in proper form, lost applications, or any other submission in exception to the instructions.</li> <li>3. Scholarship selection shall be made without regard to race, color, religion, sex, sexual orientation, gender identity, age, national origin, disability, veteran status, or any other category protected by federal, state, or local law.</li> <li>4. The 15 scholarships will be awarded to the eligible applicants with the highest GPA that apply by the application deadline. In the event there are applicants with the same GPA, the applicant(s) with the earliest date of application will receive the scholarship.</li> <li>5. The decision of the University of Phoenix is final and not subject to review.</li> <li>6. Starting on July 1<sup>st</sup>, 2024, the University of Phoenix will begin the selection process for eligible qualified students.</li> <li>7. Recipients will be notified no later than August 1<sup>st</sup>, 2024.</li> </ol> |



- |  |  |
|--|--|
|  |  |
|--|--|
2. Scholarship award is a non-cash award to recipient's University of Phoenix account as outlined on the scholarship application. Scholarship will be applied to the first credit-bearing class with a start date after the award date. No scholarship funds will be applied to previous classes or currently enrolled classes at the time of scholarship award. No check or other cash monies will be disbursed at any time. No exceptions.

The University of Phoenix treats this tuition scholarship, in the form of a non-cash award, as non-taxable income. However, the recipient is encouraged to seek independent counsel from a certified tax consultant as recipient is responsible for all other costs, liabilities, and obligations including any applicable taxes from the award of this scholarship as Federal laws may change and laws vary from state to state. The University of Phoenix makes no representations with respect to the taxability of this award and the University of Phoenix may change its treatment of the scholarship for tax purposes in its sole discretion.

3. This Scholarship may not be combined with any other University of Phoenix scholarship, offers, promotions, memorandums of understanding or other tuition scholarship(s).
4. Recipients remain responsible for repayment of all Federal Direct Loans borrowed for your program or any other program you have enrolled in and/or attended are subject to the repayment terms and conditions set forth in the Master Promissory Note (MPN) executed with the U.S. Department of Education.
5. This Scholarship is not applicable and will not be issued to:
  - a. Applicants who enroll in a University of Phoenix degree level or program other than what is specifically outlined in the Application's Eligibility Criteria for the scholarship.
  - b. Applicants pursuing stand-alone University of Phoenix courses.



d.

14. There will be no exceptions to these terms and conditions unless