



	<ul style="list-style-type: none"> <li>a. As part of the scholarship application, the University of Phoenix will review the applicant's official University of Phoenix student account and transcripts to verify the following requirements: <ul style="list-style-type: none"> <li>i. Applicant has completed a minimum of 9 credits at the University of Phoenix and has at least 9 credits remaining in their University of Phoenix master's degree program as of the Scholarship application deadline.</li> <li>ii. Applicant has not had an unapproved attendance break of greater than 14 days in the last 365 days as of the Scholarship application deadline.</li> <li>iii. Applicant has a minimum GPA of 3.85 (on a 4.0 scale) as of the Scholarship application deadline</li> </ul> </li> <li>6. Applicant must be actively enrolled and attending the University of Phoenix for a master's degree program within the Initial Attendance Window.</li> </ul>
<p>Selection Process</p>	<ul style="list-style-type: none"> <li>1. The recipients of the scholarships will be selected by the University of Phoenix.</li> <li>2. It is the applicant's responsibility to submit a complete and signed application along with any required and supporting documentation, which must be received on or before the Application Deadline. The University of Phoenix accepts no responsibility for incomplete applications, applications not in proper form, lost applications, or any other submission in exception to the instructions.</li> <li>3. Scholarship selection shall be made without regard to race, color, religion, sex, sexual orientation, gender identity, age, national origin, disability, veteran status, or any other category protected by federal, state, or local law.</li> <li>4. The 15 scholarships will be awarded to the eligible applicants with the highest GPA that apply by the application deadline. In the event there are applicants with the same GPA, the applicant(s) with the earliest date of application will receive the scholarship.</li> <li>5. The decision of the University of Phoenix is final and not subject to review.</li> <li>6. Starting on June 1<sup>st</sup>, 2024, the University of Phoenix will begin the selection process for eligible qualified students.</li> <li>7. Recipients will be notified no later than July 1<sup>st</sup>, 2024.</li> </ul>
<p>Scholarship Award Distribution and Timing</p>	<p>The University of Phoenix will determine and notify the recipients of the scholarships upon validation.</p> <ul style="list-style-type: none"> <li>1. The maximum Scholarship award is \$2,000. The Scholarship shall be disbursed as a credit toward the student's tuition payments at a rate of \$185 per course until: (i) the student completes 10 courses, after which a final disbursement of \$150 will be applied toward the eleventh course, thus maximizing the \$2,000 total Scholarship amount, or (ii) two years (730 days) has elapsed from the student's first course start date</li> </ul>

notwithstanding any approved leave of absence(s), or (iii) the student graduates from their program, whichever comes first. Subsections (i)-(iii) are collectively hereinafter referred to as "Terminating Events".

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|  | <p>2. Scholarship award is a non-cash award to recipient's University of Phoenix account as outlined on the scholarship application. Scholarship will be applied to the first credit-bearing class with a start date after the award date. No scholarship funds will be applied to previous classes or currently enrolled classes at the time of scholarship award. No check or other cash monies will be disbursed at any time. No exceptions.</p> |
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The University of Phoenix treats this tuition scholarship, in the form of a non-cash award, as non-taxable income. However, the recipient is encouraged to seek independent counsel from a certified tax consultant as recipient is responsible for all other costs, liabilities, and obligations including any applicable taxes from the award of this scholarship as Federal laws may change and laws vary from state to state. The University of Phoenix makes no representations with respect to the taxability of this award and the University of Phoenix may change its treatment of the scholarship for tax purposes in its sole discretion.

3. This Scholarship may not be combined with any other University of

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- d. Recipient completes their master's degree program.
  - e. Receives the maximum scholarship award
  - f. Two years (730 days) from the start date of recipient's first course notwithstanding any approved leave of absence(s).
7. If recipient has applied for or is receiving Title IV financial aid funding, this scholarship may reduce the recipient's eligibility for Title IV financial aid funding to comply with Title IV regulations. In addition, the recipient must maintain continuous attendance as defined by the University of Phoenix and/or must qualify for a leave of absence to maintain his/her financial aid status. Recipient is required to abide by all state and federal financial aid policies and procedures and all University of Phoenix financial policies and procedures as set forth in the University of Phoenix Academic Catalog, including remaining in good financial standing with University of Phoenix.
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14. There will be no exceptions to these terms and conditions unless otherwise approved in writing by the University of Phoenix in their sole discretion.
  15. Any violation of these scholarship terms and conditions, as determined in University of Phoenix's sole discretion, will result in disqualification of the scholarship and/or termination of the scholarship award. Recipient acknowledges and agrees that he/she shall have no right to appeal or