Summary

| | 7. Applicant must post attendance to their first bachelor's degree course within the Initial Attendance Window. |
|-------------------|--|
| Selection Process | The recipients of the scholarships will be selected by the University of Phoenix. |
| | 2. It is the applicant's responsibility to submit a complete and signed application along with any required and supporting documentation, which must be received on or before the Application Deadline. The University of Phoenix accepts no responsibility for incomplete applications, applications not in proper form, lost applications, or any other submission in exception to the instructions. |
| | 3. Scholarship selection shall be made without regard to race, color, religion, sex, sexual orientation, gender identity, age, national origin, disability, veteran status, or any other category protected by federal, state, or local law. |
| | 4. The decision of the University of Phoenix is final and not subject to review. |
| | 5. Starting on December 1 st , 2024, the University of Phoenix will begin the selection process for eligible qualified students. |
| | 6. Recipients will be notified no later than January 3 rd , 2025. |
| Scholarchin Award | The University of Dheeniy will determine and netify the recipients of the |

Scholarship Award Distribution and Timing

The University of Phoenix will determine and notify the recipients of the scholarships upon validation.

- 1. The maximum scholarship award is \$3,000. The Scholarship shall be disbursed as a credit toward the student's tuition payments at a rate of \$150 per course beginning with the student's first attended course and thereafter for those continuously attended courses in their bachelor's program until: (i) the student has maximized the \$3,000 Scholarship amount, or (ii) two years (730 days) has elapsed from the student's first course start date notwithstanding any approved leave of absence(s), or (iii) the student graduates from their program, whichever comes first. Subsections (i)-(iii) are collectively hereinafter referred to as "Terminating Events".
- 2. Only the applicants selected as Scholarship recipients will be notified by the University of Phoenix.

accordance with the program requirements will terminate the scholarship.

- 3. Applicant must maintain a cumulative GPA of 3.0 or better for all courses.
- 4. Applicant may not have an unapproved attendance gap greater than 35 days.

Terms and Conditions

By applying for a University of Phoenix scholarship and/or accepting the scholarship award, the applicant and/or recipient agrees to the following terms and conditions. Failure to abide by any of the following terms and conditions shall result in either disqualification of the scholarship award or termination of the scholarship award.

 All application submissions shall become the property of University of Phoenix, Inc. regardless of applicant being awarded the scholarship. In addition, applicant agrees to execute a University of Phoenix, Inc. Consent and Release Form and further agrees that University of Phoenix, Inc., and its affiliates may release the application and the information contained therein to its agents, contractors and related third parties for the purposes set forth below.

Upon the submission of the application by applicant or the award of the scholarship and recipient's acceptance, University of Phoenix, Inc., including its affiliates as well as its agents, and others working for it on its behalf or at its direction and their respective licensees, successors, and assigns, shall have the right to use and republish the submitted application or any of its content; it may reference and acknowledge recipient's name and authorship of the application; and may use recipient's name, image and likeness, for any purpose relating to the scholarship, including but not limited to, any promotional materials, internal sites, www.phoenix.edu, external company sites, press releases and social media.

2. Scholarship award is a non-cash award to recipient's University of Phoenix account as outlined on the scholarship application. Scholarship will be applied to the first credit-bearing class with a start date after the award date. No scholarship funds will be applied to previous classes or currently enrolled classes at the time of scholarship award. No check or other cash monies will be disbursed at any time. No exceptions.

The University of Phoenix treats this tuition scholarship, in the form of a non-cash award, as non-taxable income. However, the recipient is encouraged to seek independent counsel from a certified tax consultant as recipient is responsible for all other costs, liabilities, and obligations including any applicable taxes from the award of this scholarship as Federal laws may change and laws vary from state to state. The University of Phoenix makes no representations with respect to the

- taxability of this award and the University of Phoenix may change its treatment of the scholarship for tax purposes in its sole discretion.
- 3. This Scholarship may not be combined with any other University of Phoenix scholarship, offers, promotions, memorandums of understanding or other tuition scholarship(s).
- 4. Recipients remain responsible for repayment of all Federal Direct Loans borrowed for your program or any other program you have enrolled in and/or attended are subject to the repayment terms and conditions set forth in the Master Promissory Note (MPN) executed with the U.S. Department of Education.
- 5. This Scholarship is not applicable and will not be issu3G166.804 Tf1 0 0 1 2

financial aid policies and procedures and all University of Phoenix

| 16. In the event that any provision of the scholarship terms and conditions |
|---|
| shall be held void, voidable, or unenforceable, the remaining provisions |
| shall remain in full force and effect. |